

FROST & SULLIVAN NAMES DRESSER-RAND

“Company of the Year”

THIS SPRING, Dresser-Rand received the prestigious 2008 North American Compressed Gas Solutions Company of the Year Award from Frost & Sullivan, an international consulting firm with more than 45 years experience partnering with Global 1000 companies, emerging businesses, and the investment community. The award recognizes D-R’s outstanding ability to positively impact profitability for its clients by deploying innovative technologies in its products and solutions. Five Dresser-Rand representatives, and executives from two major clients, Fluor Corporation and Valero Energy Corporation, attended the Excellence in Industrial Technologies Awards Banquet in San Antonio where the award was formally presented.

Frost & Sullivan awarded Dresser-Rand the Company of the Year Award based on its own research. F&S analysts used predetermined criteria and conducted interviews with market participants, clients, and suppliers in reaching their decision. These criteria include technological innovation that drives outstanding client value, improvement in client satisfaction and loyalty levels, one-stop solutions, and responsiveness to client needs.

Commenting on the award, Dresser-Rand president and CEO Vincent R. Volpe Jr. stated that “this award will serve as a reminder – and an affirmation – that it is our strategic business plan and unique business processes that enable us to provide innovative products, services, and solutions to our clients.

“We will remain committed to retaining their confidence in our ability to deliver maximum value, and to meet their highest expectations which this award represents.”

Each year, Frost & Sullivan recognizes the company that has emerged as a significant participant within its industry and exhibits outstanding management, superior market growth, exceptional client service, and the ability to combine technology and successful strategic initiatives. The award also recognizes the recipient’s exceptional know-how to identify market potential and take advantage of market changes through the execution of innovative strategies within the existing competitive environment.

For more information about the Frost & Sullivan award program, visit <http://www.awards.frost.com>.



Award being presented to Dresser-Rand president and CEO, Vincent R. Volpe Jr.